GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:686
ANSWERED ON:18.11.2016
Unclaimed Dividend Fund
Meena Shri Arjunlal

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether unclaimed Dividend Fund amount is being received by the Government from companies;

(b) if so, the details thereof;

(c) the details of fund acquired by the Government during each of the last three years and the current year;

(d) whether the Government proposes to spend the receipts on education, medicine and health in tribal areas and backward area of the country; and

(e) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE
MINISTRY OF CORPORATE AFFAIRS (SHRI ARJUN RAM MEGHWAL)
???????? ????? ???????? ??? ????? ?????? (???? ?????? ??? ??????)
(a), (b) and (c): In accordance with section 205C of Companies Act, 1956 and the current Section 125 of Companies Act, 2013 specified categories of unclaimed and unpaid amounts, including the unclaimed dividends are required to be credited to Investor Education and Protection Fund (IEPF). The details of amounts credited to the IEPF, including unclaimed dividends, in last three years and current year are as under:
(Rs. in Crore)

Year	Amount
2013-14	189.96
2014-15	261.56
2015-16	223.42
2016-17 (Till 31.10.2016)	181.90

(d) and (e): No, Madam. Amount credited to IEPF forms a part of the Consolidated Fund of India, from which the Ministry receives a separate budgetary allocation specifically for making refunds to eligible investors whose amounts have been credited to IEPF, as well as for creating investor awareness as per the mandate of the Companies Act.
******